

21 April 2009

ASX ANNOUNCEMENT

Market Update

IM Medical Limited (IMI) previously advised the market on its proposal to acquire the Radiology and Imaging business of the Mark Scott Group trading as Melbourne Specialist Imaging.

The company advises that the due diligence process has been completed and that the company is progressing with an Independent Expert's Report and other documentation to prepare a Notice of General Meeting and Explanatory Memorandum. It is envisaged that this Notice will be completed in the first week of May 2009 and submitted to shareholders shortly thereafter.

The launch of the prepaid Intelliheart test into the Victorian Pulse Pharmacies is on track with an internal launch to Pulse staff on Friday 24th April, with the test being available in Pulse stores from Monday 27th April.

Pulse will have a number of promotions throughout their stores during Heart Week (first week of May) to inform their customers of the benefits of the Intelliheart test. The test will also form a part of their Meditrim weight loss programme.

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