

7th July 2008

ASX ANNOUNCEMENT

RESIGNATION OF DIRECTOR

IM Medical Limited (ASX: IMI) announces the resignation of director Allan Blood due to increasing time commitments with energy related projects in Victoria and North America.

Allan Blood was appointed as director in October 2004 and was also Chairman of the company from December 2006 to April 2008 and prior to this from April 2005 to January 2006.

The Company would like to express its gratitude to Mr Blood for his long serving and dedicated contribution to the Board and to the development of the Company's operations.

Roman Najdecki
Company Secretary