

28th April 2008

ASX ANNOUNCEMENT

IM Medical Limited (ASX: IMI) wishes to advise the appointment of Dipak Sanghvi as the new chairman with effect from today to replace Mr Allan Blood who steps down from the position, but who will remain on the board as a Non Executive Director for a period of time to assist with the changeover and new initiatives that the company is considering to bolster value to shareholders.

Dipak Sanghvi, who was appointed as a Director in December 2007, takes over this role of chairman so as to best position the company to continue with the growth program that is currently underway. As president of the Victorian Branch of the Pharmacy Guild of Australia since 2005 and past vice chairman of Amcal, Dipak brings to the Chair extensive experience in stewardship.

Mr Allan Blood's extensive involvement as executive chairman of the \$2 billion Latrobe Ammonia/Urea project for Australian Energy Company Limited and other resource related involvements, will mean that he will be unable to devote the required time and resources to the Chairmanship role, but will still be able to be an integral member of the current board as it looks at the company's development moving forward with current and additional strategies.

Roman Najdecki
Company Secretary